

Strong Marketing Sales Amid Fragile Macro Situation

PT Puradelta Lestari Tbk. ("the Company") hereby announces that the Company managed to achieve marketing sales of Rp 1,718 billion or equal to 90.5 Ha area in 2015, despite volatile macro economic situation and softening property market in Indonesia. The marketing sales was mostly contributed by industrial land sales of around 89.8 Ha area.

The Company sold 60 Ha industrial land to SAIC GM Wuling, an automotive company, in 2015. SAIC GM Wuling has already commenced its construction work for its factory development. Together with other anchor tenants, including Mitsubishi and Maxxis, the presence of SAIC GM Wuling in Kota Deltamas is expected to bring more activities and opportunities in Kota Deltamas in longer term.



SAIC GM Wuling Development Site
(Picture was taken on Feb 2016)

Mitsubishi Development Site
(Picture was taken on Feb 2016)

In 2016, the Company will still focus on its industrial land sales and continuously develop facilities and infrastructures in the site. Amid continuing vulnerable macro situation in Indonesia, the Company targets 50 Ha marketing sales in 2016, equivalent to around Rp 1.3 trillion. The Company estimates a capital expenditure of around Rp 1.0 trillion to Rp 1.1 trillion, mostly utilized for infrastructure and investment property development.



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PT Puradelta Lestari Tbk. in Brief

PT Puradelta Lestari Tbk. ("the Company") is developer of Kota Deltamas, an integrated industrial estate located in Cikarang Pusat, West Java, Indonesia, with total area development plan of around 3000 Ha. The Company focuses to develop an integrated township consists of industrial area, commercial area, and residential area, supported by world class facilities and infrastructures. The controlling shareholders of the Company are Sinarmas Land and Sojitz Corporation. Sinarmas Land is one of the most reputable property developer in Indonesia, while Sojitz Corporation is a general trading company with worldwide network.

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