

**Announcement of the Resolution Summary of the  
Annual General Meeting of Shareholders and  
Extraordinary General Meeting of Shareholders  
And Schedule and Procedures of Final Cash Dividend Distribution  
PT Puradelta Lestari Tbk**

Board of Directors of PT Puradelta Lestari Tbk (“the Company”) hereby announce that on Wednesday, May 11, 2016, the Company has conducted the Annual General Meeting of Shareholders (“AGMS”) and Extraordinary General Meeting of Shareholders (“EGMS”). In compliance with the OJK Regulation No. 32/POJK.04/2014 on the Planning and Holding of the General Meetings of Shareholders of Public Companies, hereby the Company delivers the summary are as follows:

**AGMS**

**A. Place, Date, and Time of AGMS:**

Place : the Ritz-Carlton Jakarta, Mega Kuningan, Ballroom 3&5 Lantai 2  
Jl. DR. Ide Anak Agung Gde Agung Kav.E.1.1 No.1, Kawasan Mega Kuningan  
Jakarta 12950, Indonesia  
Date : Wednesday, May 11, 2016  
Time : 10.00 to 11.25 Western Indonesian Time

**B. The AGMS Agenda:**

1. Approval of Annual Report of the Company, ratification of Financial Statements, and ratification of the Supervisory Duty of the Board of Commissioners of the Company and for Fiscal Year 2015;
2. Determination of usage of the Net Profit of the Company for Fiscal Year 2015;
3. Changes in composition of members of the Board of Directors and Board of Commissioners of the Company;
4. a. Determination of salaries and allowances of members of the Board of Directors of the Company for Fiscal Year 2016;  
b. Determination of salaries or honorarium and allowances of members of the Board of Commissioners of the Company for Fiscal Year 2016;
5. Appointment of Public Accountant for Fiscal Year 2016;
6. Report on the Usage of Proceeds from Initial Public Offering; and
7. Report on the Change of Audit Committee Composition.

**C. The AGMS is led by the Company’s Independent Commissioner, Susiyati Bambang Hirawan as the Chairwoman of the Meeting. The AGMS is attended by the members of Board of Commissioners and Board of Directors as follow:**

**Board of Commissioners:**

Vice President Commissioner : Kazuo Shimura  
Independent Commissioner : Teddy Pawitra  
Independent Commissioner : Susiyati Bambang Hirawan

**Board of Directors:**

President Director	: Teky Mailoa
Vice President Director	: Masahiro Koizumi
Director	: Hermawan Wijaya
Unaffiliated Director	: Tondy Suwanto

- D. The AGMS is attended by the Shareholders and/or their Proxies representing 45,272,764,800 shares or 93.93% of the total shares of the Company with valid voting right.
- E. The Shareholders and the authorized Shareholders were given the opportunity to raise questions and/or opinions to each of the AGMS Agenda. There are no questions and/or opinions proposed in each of the AGMS Agenda.
- F. The voting mechanism in the AGMS is as follow:
- The decision-making of all the AGMS is carried based on mutual consensus. In terms of deliberation for consensus is not sufficient, decision-making would be done by voting. Decision making by voting is valid if agreed by ½ (half) of total shares with valid voting right from the attending Shareholders or their Proxies.
  - Voting in each Agenda in the AGMS is conducted openly by raising hands to choose and tick abstain (blank) vote or disagree vote, while Shareholders or their Proxies which do not raise hands agree with the AGMS proposals.
- G. Voting in each Agenda in the AGMS:

AGMS	Disagree	Abstain (Blank)	Agree	Total Votes Agree with the AGMS Agenda
Agenda 1	0	0	45,272,764,800	45,272,764,800
Agenda 2	0	0	45,272,764,800	45,272,764,800
Agenda 3	620,397,700	330,643,400	44,321,723,700	44,652,367,100
Agenda 4	52,043,100	0	45,220,721,700	45,220,721,700
Agenda 5	269,772,000	52,043,100	44,950,949,700	45,002,992,800
Agenda 6	The Agenda is just reporting and does not require voting process			
Agenda 7	The Agenda is just reporting and does not require voting process			

\* Total Votes Agree with the AGMS Agenda is sum of agree votes and abstain (blank) votes which is assumed as the same as majority votes in the AGMS.

H. Resolution of each Agenda in the AGMS:

Agenda 1 AGMS

- to approve the Company's 2015 Annual Report;
- to ratify the Company's financial statements for financial year 2015 audited by Public Accountant Firm of Mulyamin Sensi Suryanto & Lianny, as written in the Independent Auditors' Report No. 006400216SA dated February 11, 2016 with opinion of "unqualified";
- to ratify the report of supervisory duty of the Board of Commissioner for financial year 2015
- to grant a release and discharge from the responsibilities ("acquit et decharge") to the Board of Directors of the Company in their duties and responsibilities in management



and their duty and responsibilities in representing the Company; and to the Board of Commissioner of the Company in their duties and responsibilities in supervisory and duties and responsibilities in advisory to the Company's Board of Directors, assisting the Board of Directors, and grant approval to the Board of Directors, during financial year 2015, to the extent their actions were reflected in the Financial Reports and Annual Report for financial year of 2015.

#### Agenda 2 AGMS

1. to determine the usage of the net profit of the Company of Rp.1,367,928,454,823 (one trillion three hundred sixty seven billion nine hundred twenty eight million four hundred fifty four thousand eight hundred twenty three Rupiah), as the following details:
  - a. Rp 2,000,000,000 (two billion Rupiah), is allocated as reserved fund to comply with the provision of Articles of Association Article 84 and Limited Liabilities Company Law Article 70;
  - b. Rp 1,108,556,555,300 (one trillion one hundred eight billion five hundred fifty six million five hundred fifty five thousand three hundred Rupiah) or equal to Rp 23 (twenty three Rupiah) per share is distributed as cash dividend for fiscal year 2015 to the Shareholders, including interim cash dividend of Rp 578,377,333,200 (five hundred seventy eight billion three hundred seventy seven million three hundred thirty three thousand two hundred Rupiah) or equal to Rp 12 (twelve Rupiah) per share that was distributed on November 17, 2015; while the rest of Rp 530,179,222,100 (five hundred thirty billion one hundred seventy nine million two hundred twenty two one hundred Rupiah) or equal to Rp 11 (eleven Rupiah) per share will be paid as final cash dividend; and
  - c. The remaining of Rp 257,371,899,523 (two hundred fifty seven billion three hundred seventy one million eight hundred ninety nine thousand five hundred twenty three Rupiah) will be recorded as retained earnings for working capital requirement of the Company; and
2. Delegated authority to the Board of Directors of the Company to execute dividend distribution procedures and to announce in accordance to the prevailing laws and regulations.

#### Agenda 3 AGMS

Effective since the Closing of the Meeting:

1. a. to accept resignation of Mr. Franky Oesman Widjaja from his position of Vice President Commissioner of the Company, Mr. Hironori Tateiri from his position as Commissioner of the Company, and Mr. Teky Mailoa from his position as President Director of the Company; with full release and discharge from their responsibilities ("acquit et decharge"), for their management and supervisory action during their tenures, as long as not deviating the Company's Articles of Association and reflected in the Company's Annual Report and Financial Statement; and
- b. to approve appointment of Mr. Teky Mailoa as Vice President Commissioner of the Company, Mr. Yu Mizuike as the Commissioner of the Company, and Mr. Hongky Jeffry nantung as the President Director of the Company; until the remaining tenures of the current Board of Directors and Board of Commissioners,

and therefore, the composition of the members of the Board of Directors and Board of Commissioners of the Company since closing of the Meeting, with tenures ends at the closing of the Annual General Meeting of Shareholders for fiscal year 2017 (two



thousand seventeen) which will be executed no later than June 2018 (two thousand eighteen), without reducing rights of General Meeting of Shareholders to terminate them at any time, are as follow:

Board of Directors

President Director : Mr. Hongky Jeffry Nantung  
Vice President Director : Mr. Masahiro Koizumi  
Director : Mr. Hermawan Wijaya  
Unaffiliated Director : Mr. Tondy Suwanto

Board of Commissioners

President Commissioner : Mr. Muktar Widjaja  
Vice President Commissioner : Mr. Teky Mailoa  
Vice President Commissioner : Mr. Kazuo Shimura  
Commissioner : Mr. Yu Mizuike  
Independent Commissioner : Mr. Teddy Pawitra  
Independent Commissioner : Mrs. Susiyati Bambang Hirawan

2. to grant power to the Board of Directors to state the resolutions of this Meeting in the Deeds of Resolution of the Meeting drawn up before a notary; to access administrative system of legal entity; to submit notification on the Company's data amendments to the Ministry of Law and Human Rights to obtain receipt letter on the notification of the Company's data amendments, as mentioned in the Limited Liabilities Law Article 94 Paragraph (7) and Article 11 Paragraph (7); and to register in the Company Registration.

Agenda 4 AGMS

1. To grant authority to the Board of Commissioners of the Company to determine the salary and/or allowances of the members of the Board of Directors for fiscal year 2016;
2. a. To determine total salary or honorarium and other allowances to the Board of Commissioners for fiscal year 2016, with the remuneration at least equal to fiscal year 2015; and  
b. To grant power to the President Commissioner of the Company to determine total salary or honorarium and other allowances from each member of Board of Commissioner for fiscal year 2016.

Agenda 5 AGMS

To grant power to the Board of Directors of the Company to appoint Independent Public Accountant listed in the Financial Service Authority (OJK, was Bapepam & LK) to perform audit on the Company's Financial Statements for the fiscal year 2016 and to provide authority to the Board of Directors to determine the amount the honorarium and other requirements of the appointed Independent Public Accountant.

Agenda 6 AGMS, it is reported that:

Nominal Value of Initial Public Offering of Share of the Company is Rp 1,012,160,331,000 (one trillion twelve billion one hundred sixty million three hundred thirty one thousand Rupiah), whereby after reduced by public offering cost of Rp 34,353,522,486 (thirty four billion three hundred fifty three million five hundred twenty two thousand four hundred eighty six Rupiah), net proceeds that will be used in accordance to its designation is Rp 977,806,808,514 (nine hundred seventy seven billion eight hundred six million eight hundred eight thousand five hundred fourteen Rupiah).



Until March 31, 2016, the fund has been utilized for:

Rp 413,229,855,669 (four hundred thirteen billion two hundred twenty nine million right hundred fifty five thousand six hundred sixty nine Rupiah) has been utilized for infrastructure and investment property development in Kota Deltamas area.

Rp 293,342,042,554 (two hundred ninety three billion three hundred forty two million forty two thousand five hundred fifty four Rupiah) has been utilized for land acquisition in Bekasi Regency.

Rp 97,780,680,851 (ninety seven billion seven hundred eighty million six hundred eighty thousand eight hundred fifty one Rupiah) has been used for working capital.

Therefore, a total amount of Rp 804,352,579,075 (eight hundred four billion three hundred fifty two five hundred seventy nine seventy five Rupiah) or around 82% (eighty two percent) from the net proceeds has been utilized.

Remaining proceeds of Rp 173,454,229,439 (one hundred seventy three billion four hundred fifty four million two hundred twenty nine thousand four hundred thirty nine Rupiah) will be utilized for infrastructure and investment property development in Kota Deltamas area.

Agenda 7 AGMS, it is reported that:

The Board of Commissioners decided:

- to accept resignation and dismiss with respect Edwin Hidayat from his position as the member of the Audit Committee of the Company by granting full release of his responsibilities ("acquit et decharge") of his actions as member of the Audit Committee of the Company;
- to appoint Rusli Prakarsa as member of the Audit Committee of the Company;

Therefore composition of the Audit Committee of the Company with tenure until end of the Annual General Meeting of Shareholders for fiscal year 2017 (two thousand seventeen) is as follow:

Chairwoman : Mrs. Susiyati Bambang Hirawan;  
Member : Mr. Herawan Hadidjaja;  
Member : Mr. Rusli Prakarsa.

**EGMS**

A. Place, Date, and Time of EGMS:

Place : the Ritz-Carlton Jakarta, Mega Kuningan, Ballroom 3&5 Lantai 2  
Jl. DR. Ide Anak Agung Gde Agung Kav.E.1.1 No.1, Kawasan Mega Kuningan  
Jakarta 12950, Indonesia  
Date : Wednesday, May 11, 2016  
Time : 11.35 to 12.04 Western Indonesian Time

B. The EGMS Agenda

1. Amendments of the Articles of Association of the Company in Accordance with the Financial Service Authority (Otoritas Jasa Keuangan / OJK) Regulation No. 32/POJK.04/2014 regarding Planning and Execution of the General Meetings of Shareholders of the Public Company, No. 33/POJK.04/2014 regarding Board of Directors and Board of Commissioners of the Public Company, No. 34/POJK.04/2014 regarding Nomination and Remuneration Committee of the Public Company, and Indonesia Stock Exchange (IDX) Regulation No. I-A regarding Listing of Shares and Equities Aside From Shares Issued by the Listed Company, Attachment of the Circular of the Board of Commissioners of PT Bursa Efek Indonesia (IDX) No. Kep-00001/BEI/01-2014 dated 20 January 2014, effective since the date of the receipt letter on the notification of the amendments on the Articles of Association; and
2. Reappointment of all members of the Board of Directors and Board of Commissioners of the Company, applied since the date of the receipt letter on the notification of the amendments on the Articles of Association.

- C. The EGMS is led by the Company's Independent Commissioner, Susiyati Bambang Hirawan as the Chairwoman of the Meeting. The EGMS is attended by the members of Board of Commissioners and Board of Directors as follow:

**Board of Commissioners:**

Vice President Commissioner	: Teky Mailoa
Vice President Commissioner	: Kazuo Shimura
Commissioner	: Yu Mizuike
Independent Commissioner	: Teddy Pawitra
Independent Commissioner	: Susiyati Bambang Hirawan

**Board of Directors:**

President Director	: Hongky Jeffry Nantung
Vice President Director	: Masahiro Koizumi
Director	: Hermawan Wijaya
Unaffiliated Director	: Tondy Suwanto

- D. The EGMS is attended by the Shareholders and/or their Proxies representing 45,273,267,000 shares or 93.93% of the total shares of the Company with valid voting right.
- E. The Shareholders and the authorized Shareholders were given the opportunity to raise questions and/or opinions to each of the EGMS Agenda. There are no questions and/or opinions proposed in each of the EGMS Agenda.
- F. The voting mechanism in the EGMS is as follow:
- a. The decision-making of all the EGMS is carried based on mutual consensus. In terms of deliberation for consensus is not sufficient, decision-making would be done by voting. Decision making by voting is valid if agreed by: for the first EGMS Agenda more than 2/3 (two third), while for the second EGMS Agenda more than ½ (half) of total shares with valid voting right from the attending Shareholders or their Proxies.

- b. Voting in each Agenda in the EGMS is conducted openly by raising hands to choose and tick abstain (blank) vote or disagree vote, while Shareholders or their Proxies which do not raise hands agree with the EGMS proposals.

G. Voting in each Agenda in the EGMS:

EGMS	Disagree	Abstain (Blank)	Agree	Total Votes Agree with the EGMS Agenda*
Agenda 1	0	0	45,273,267,000	45,273,267,000
Agenda 2	620,397,700	1,971,900	44,650,897,400	44,652,869,300

\* Total Votes Agree with the EGMS Agenda is sum of agree votes and abstain (blank) votes which is assumed as the same as majority votes in the EGMS.

H. Resolution of each Agenda in the EGMS:

Agenda 1 EGMS

1. a. To approve amendments of Article 11 regarding General Meeting of Shareholders (“GMS”), Article 12 regarding Location, Announcement, Invitation, and Time of the GMS, Article 13 regarding Chairman/Chairwoman and Minute of Meeting of the GMS, and Article 14 regarding Quorum, Voting Rights, and Decision in the GMS to be Article 11 to Article 47 as output of the amendments with provision of the:

Financial Service Authority (Otoritas Jasa Keuangan / OJK) Regulation No. 32/POJK.04/2014 regarding Plan and Execution of the the General Meetings of Shareholders of the Public Company, dated December 8, 2014,

and other changes related with the amendments;

- b. To approve amendments of Article 15 regarding Board of Directors, Article 16 regarding Duty and Authority of the Board of Directors, Article 17 regarding Board of Directors Meetings, Article 18 regarding Board of Commissioners, Article 19 regarding Duty and Authority of the Board of Commissioners, and Article 20 regarding Board of Commissioners Meeting to be Article 48 to Article 81 as output of the amendments with provisions of the:
- i. Financial Service Authority (Otoritas Jasa Keuangan / OJK) Regulation No. 33/POJK.04/2014 regarding Board of Directors and Board of Commissioners of the Public Company, dated December 8, 2014;
  - ii. Financial Service Authority (Otoritas Jasa Keuangan / OJK) Regulation No. 34/POJK.04/2014 regarding Nomination and Remuneration Committee of the Public Company, dated December 8, 2014; and
  - iii. Indonesia Stock Exchange (IDX) Regulation No. I-A regarding Listing of Shares and Equities Aside From Shares Issued by the Listed Company, Attachment of the Circular of the Board of Commissioners of PT Bursa Efek Indonesia (IDX) No. Kep-00001/BEI/01-2014 dated January 20, 2014,

and other changes related with the amendments,

effective (switch-on) since date of the receipt letter on the notification of the amendments on the Articles of Association from the Ministry of Law and Human Rights of Republic of Indonesia; and restate the Articles and Paragraphs in the Article Association which are excluded from the above amendments and changes, including restate the Shareholders composition, written in this EGMS' Deeds of Resolution; and

2. to grant power to the Board of Directors to state the resolutions of this Meeting in the Deeds of Resolution of the Meeting drawn up before a notary; to access administrative system of legal entity; to submit notification on the Company's data amendments to the Ministry of Law and Human Rights to obtain receipt letter on the notification of the Company's amendments on the Articles of Association, as mentioned in the Limited Liabilities Law Article 21 Paragraph (3) and Article 23 Paragraph (3); and to register in the Company Registration.

### Agenda 2 EGMS

1. to approve reappointment of the members of the Board of Directors and Board of Commissioners of the Company, with the following composition:

President Director	: Mr. Hongky Jeffry Nantung
Vice President Director	: Mr. Masahiro Koizumi
Director	: Mr. Hermawan Wijaya
Independent Director	: Mr. Tondy Suwanto

President Commissioner	: Mr. Muktar Widjaja
Vice President Commissioner	: Mr. Teky Mailoa
Vice President Commissioner	: Mr. Kazuo Shimura
Commissioner	: Mr. Yu Mizuike
Independent Commissioner	: Mr. Teddy Pawitra
Independent Commissioner	: Mrs. Susiyati Bambang Hirawan

Effective since the date of receipt letter on the notification of the Company's amendments on the Articles of Association from Ministry of Law and Human Rights regarding the Amendments of the Articles of Association in accordance with Financial Service Authority (Otoritas Jasa Keuangan / OJK), with tenure ends on the closing of the third Annual General Meeting of Shareholders, whose fiscal year ended at December 31, 2018, which will be executed no later than June 2019 (two thousand nineteen), without reducing rights of General Meeting of Shareholders to terminate him/her (-them) at any time; and

2. to grant power to the Board of Directors to state the resolutions of this Meeting in the Deeds of Resolution of the Meeting drawn up before a notary; to access administrative system of legal entity; to submit notification on the Company's data amendments to the Ministry of Law and Human Rights to obtain receipt letter on the notification of the Company's data amendments, as mentioned in the Limited Liabilities Law Article 94 Paragraph (7) and Article 11 Paragraph (7); and to register in the Company Registration.





The Board of Directors of the Company hereby also announces schedule and procedure on the Final Cash Dividend Distribution as follow:

Schedule of Final Cash Dividend Distribution:

Kegiatan	Tanggal
Cum Final Cash Dividend in Regular and Negotiation Market	May 18, 2016
Ex Final Cash Dividend in Regular and Negotiation Market	May 19, 2016
Cum Final Cash Dividend in Cash Market	May 23, 2016
Ex Final Cash Dividend in Cash Market	May 24, 2016
Recording Date of the Shareholders entitled for the Final Cash Dividend	May 23, 2016
Final Cash Dividend Payment	May 31, 2016

Procedures of Final Cash Dividend Distribution:

- a. This announcement constitutes an official notification from the Company, and the Company does not issue specific notification to the Shareholders.
- b. Payment of final cash dividend will be made to the Shareholders whose names are listed in the Shareholder List of the Company as of May 23, 2016 at 16.00 Western Indonesian Time (Recording Date).
- c. For those Shareholders whose shares are placed in the collective custody of PT Kustodian Sentral Efek Indonesia ("KSEI"), the payment of final cash dividend will be conducted through transfer through KSEI, and will be distributed to the accounts of securities companies and/or custodian banks on May 31, 2016. The payment of final cash dividend will be conducted by KSEI to the Shareholders through Securities Company and/or Custodian Banks where the Shareholders keep their accounts. For those Shareholders holding script shares, whereby the shares are not placed under collective custody of KSEI, the final cash dividend will be paid through transfer to the Shareholders bank accounts, by informing the names of their banks as well as their account numbers in writing to:  
PT Puradelta Lestari Tbk.  
Jl. Tol Jakarta Cikampek KM37  
Desa Hegarmukti, Kecamatan Cikarang Pusat  
Bekasi 17530 - Indonesia  
Phone: +62 (21) 8997 1188  
Fax: +62 (21) 8997 2029  
to : Corporate Secretary  
at the latest by 3 (three) working days before cash final dividend payment.
- d. The final cash dividend will be subject to tax in accordance with the prevailing taxation regulations. The tax applied will be borne by the Shareholders and deducted from the final cash dividend paid.
- e. For the Shareholders which are Legal Entity Resident Taxpayers who have not submitted their Taxpayer ID Numbers, are requested to submit the Taxpayer ID Numbers to KSEI or Share Register PT Sinartama Gunita, Plaza BII, Tower 1, 9th floor, Jalan M.H. Thamrin No. 51, Jakarta Pusat, at the latest by May 23, 2016 at 16.00 West Indonesian Time. Without Taxpayer ID Number, final cash dividend paid to Indonesia Legal Entity will be subject to Income Tax of 30%.
- f. Foreign Taxpayers who are entitled to utilize the reduced withholding tax rate under the Double Taxation Avoidance Agreements (P3B), are required to fulfill Income Tax Regulation No. 36/2008 Article 26 and submit Certificate of Domiciles (COD) that has been legalized to KSEI or Share Register at the latest by May 23, 2016 at 16.00 Western Indonesian Time. In the case that the COD is not provided until the above date, the payment of the final cash dividend will be subject to deduction of Withholding Tax Article 26 of 20%.
- g. Final cash dividend tax slip for the Shareholders whose name are listed in collective custody of KSEI can be taken at the securities companies and/or custodian bank where the



Shareholders keep their accounts. Final cash dividend tax slip for the Shareholders holding script shares can be taken at the Share Register.

**Jakarta, May 13, 2016**  
**Board of Directors**  
**PT Puradelta Lestari Tbk**