

**Announcement of the Resolution Summary of the
Annual General Meeting of Shareholders
And Schedule and Procedures of Cash Dividend Distribution
PT Puradelta Lestari Tbk**

Board of Directors of PT Puradelta Lestari Tbk (“the Company”) hereby announce that on Monday, April 23, 2018, the Company has conducted the Annual General Meeting of Shareholders (“the Meeting”). In compliance with the OJK Regulation No. 32/POJK.04/2014 on the Planning and Holding of the General Meetings of Shareholders of Public Companies, hereby the Company delivers the summary are as follows:

A. Place, Date, and Time of the Meeting:

Place : Grand Hyatt Hotel Jakarta, Ballroom C, Jalan Jenderal Sudirman Kavling 28-30,
Jakarta Pusat, Daerah Khusus Ibukota Jakarta 10350
Date : Monday, April 23, 2018
Time : 10:24 to 11:40 Western Indonesian Time

B. The Meeting Agenda:

1. Approval of Annual Report of the Company, ratification of Financial Statements, and ratification of the Supervisory Duty of the Board of Commissioners of the Company and for Fiscal Year 2017;
2. Approval on the determination of usage of the Net Profit of the Company for Fiscal Year 2017;
3. Changes in composition of members of the Board of Commissioners and Board of Directors of the Company;
4. a. Determination of salaries and allowances of members of the Board of Directors of the Company for Fiscal Year 2018
b. Determination of salaries or honorarium and allowances of members of the Board of Commissioners of the Company for Fiscal Year 2018; and
5. Appointment of Public Accountant for Fiscal Year 2018.

C. The Meeting is led by the Company’s Independent Commissioner, Susiyati Bambang Hirawan as the Chairwoman of the Meeting. The Meeting is attended by the members of Board of Commissioners and Board of Directors as follow:

Board of Commissioners:

Vice President Commissioner : Teky Mailoa
Independent Commissioner : Teddy Pawitra
Independent Commissioner : Susiyati Bambang Hirawan

Board of Directors:

President Director : Hongky Jeffry Nantung
Vice President Director : Masahiro Koizumi
Director : Hermawan Wijaya
Independent Director : Tondy Suwanto



D. The Meeting is attended by the Shareholders and/or their Proxies representing 43,013,579,610 shares or 89.24 % of the total shares of the Company with valid voting right.

E. Before resolution of the Meeting:

- a. The Meeting officer has read the Code of Conduct of the Meeting
- b. The Shareholders and their Proxies were given the opportunity to raise questions and/or opinions before voting process in each of the Meeting Agenda.

There are questions from two people in the First Agenda. There are no questions and/or opinions raised in the Second Agenda, Third Agenda, Fourth Agenda, and Fifth Agenda.

F. The voting mechanism in the Meeting is as follow:

- a. The decision-making of all the Meeting is carried based on mutual consensus. In terms of deliberation for consensus is not sufficient, decision-making would be done by voting. Decision making by voting is valid if agreed by $\frac{1}{2}$ (half) of total shares with valid voting right from the attending Shareholders or their Proxies.
- b. Voting in each Agenda in the Meeting is conducted openly by raising hands to choose and tick abstain (blank) vote or disagree vote, while Shareholders or their Proxies which do not raise hands is considered agree with the Meeting proposals.

G. Voting in each Agenda in the Meeting:

| Meeting Agenda | Abstain | Disagree | Agree | Total Agree Votes * |
|----------------|-----------|--------------------------|------------------------------|------------------------------|
| First Agenda | 0 (0%) | 0 (0%) | 43,013,579,610 (100%) | 43,013,579,610 (100%) |
| Second Agenda | 0 (0%) | 4,000,000 (0.0093%) | 43,009,579,610 (99.9907%) | 43,009,579,610 (99.9907%) |
| Third Agenda | 0 (0%) | 0 (0%) | 43,013,579,610 (100%) | 43,013,579,610 (100%) |
| Fourth Agenda | 0 (0%) | 30,607,600 (0.0712%) | 42,982,972,010 (99.9288%) | 42,982,972,010 (99.9288%) |
| Fifth Agenda | 0 (0%) | 582,731,800 (1.3548%) | 42,430,847,810 (98.6452%) | 42,430,847,810 (98.6452%) |

* Total Agree Votes is sum of agree votes and abstain (blank) votes which is considered as the same as majority votes in the Meeting.

H. Resolution of each Agenda in the Meeting:

First Agenda

1. to approve the Company's 2017 (two thousand seventeen) Annual Report;
2. to ratify the Financial Statements of the Company for the fiscal year of 2017 (two thousand seventeen) audited by Public Accountant Firm Mirawati Sensi Idris, as written in the Independent Auditors' Report No. 01311318SA dated February 14, 2018, with opinion of "Unqualified";
3. to ratify the report of supervisory duty of the Board of Commissioner for financial year 2017 (two thousand seventeen);
4. to grant a release and discharge from the responsibilities ("acquit et decharge") to the Board of Directors of the Company in their duties and responsibilities in management in



accordance to the Company's purposes and objectives, and their duty and responsibilities in representing the Company both inside and outside Court; and to the Board of Commissioner of the Company in their duties and responsibilities in supervisory role of the management policy and the management execution in general, both related to the Company and the Company's business, and their duties and responsibilities in advisory role to the Company's Board of Directors, assisting the Board of Directors, and grant approval to the Board of Directors, during fiscal year of 2017 (two thousand seventeen), to the extent their actions were reflected in the 2017 (two thousand seventeen) Annual Report.

Second Agenda

1. to determine the use of the Company's net profit for the fiscal year 2017, amounting to Rp656,718,024,626,- (six hundred fifty six billion seven hundred eighteen million twenty four thousand six hundred twenty six Rupiah) with details as follows:
 - a. Rp2,000,000,000.00 (two billion Rupiah), is allocated as reserved fund to comply with the provision of Articles of Association Article 84 and Limited Liabilities Company Law Article 70;
 - b. Rp626,575,444,300 (six hundred twenty six billion five hundred seventy-five million four hundred forty-four thousand three hundreds Rupiah) or Rp13.0 (thirteen Rupiah) per share is distributed as cash dividend of fiscal year 2017 (two thousand seventeen) to the shareholders of the Company, including interim cash dividend of Rp 313,287,722,150 (three hundred thirteen billion two hundred eighty seven million seven hundred twenty two thousand one hundred fifty Rupiah) or Rp 6.5 (six point five Rupiah) per share that had been distributed on December 13, 2017 and the rest of Rp313,287,722,150 (three hundred thirteen billion two hundred eighty seven million seven hundred twenty two thousand one hundred fifty Rupiah) or Rp6.5 (six point five Rupiah) per share will be distributed as final cash dividend; and
 - c. the remaining Rp28,142,580,326 (twenty eight billion one hundred forty-two million five hundred eighty thousand three hundred twenty-six Rupiah) shall be recorded as retained earnings for the working capital of the Company; and
2. to delegate authority to the Board of Directors of the Company to execute dividend distribution procedures and to announce in accordance to the prevailing laws and regulations.

Third Agenda

1. Effective since the Closing of the Meeting:
 - a. to accept the resignation of Mr. JUNICHIRO NAGASAKI from his position as Vice President Commissioner, and Mr. MASAHIRO KOIZUMI from his position from Vice Presiden Director of the Company, with full release and discharge from their responsibilities ("acquit et decharge"), for their supervisory and management action during their tenures, as long as not deviating the Company's Articles of Association and reflected in the Company's Annual Report and Financial Statement; and
 - b. to approve the appointment of Mr. MASAHIRO KOIZUMI as Vice President Commissioner, and Mr. YU MIZUIKE as Vice President Director of the Company, for the remaining tenures of the current Board of Commissioners,



and therefore, the composition of the members of the Board of Commissioners of the Company since closing of the Meeting, with tenures ends at the closing of the Annual General Meeting of Shareholders for fiscal year ended in December 31, 2018 which will be executed not later than June 2019 (two thousand nineteen), without reducing rights of General Meeting of Shareholders to terminate them at any time, are as follow:

Board of Directors

President Director : Mr. Hongky Jeffry Nantung
Vice Presiden Director : Mr. Yu Mizuike
Director : Mr. Hermawan Wijaya
Director Independent : Mr. Tondy Suwanto

Board of Commissioners

President Commissioner : Mr. Muktar Widjaja
Vice President Commissioner : Mr. Teky Mailoa
Vice President Commissioner : Mr. Masahiro Koizumi
Commissioner : Mr. Yoshizo Hatta
Independent Commissioner : Mr. Teddy Pawitra
Independent Commissioner : Mrs. Susiyati Bambang Hirawan

2. to grant power to the Board of Directors to state the resolutions of this Meeting in the Deeds of Resolution of the Meeting drawn up before a notary; to access administrative system of legal entity; to submit notification on the Company's data amendments to the Ministry of Law and Human Rights to obtain receipt letter on the notification of the Company's data amendments, as mentioned in the Limited Liabilities Law Article 94 Paragraph (7) and Article 111 Paragraph (7); and to register in the Company Registration.

Fourth Agenda

1. to grant authorization to the Board of Commissioners of the Company to determine the salary and/or allowances of the members of the Board of Directors for fiscal year 2018 (two thousand eighteen);
2. a. to determine total salary or honorarium and other allowances to the Board of Commissioners for fiscal year 2018 (two thousand eighteen) with the remuneration at least equal to fiscal year 2017 (two thousand seventeen); and
b. to grant authority to the Board of Commissioners of the Company to determine total salary or honorarium and other allowances from each member of Board of Commissioner for fiscal year 2018 (two thousand eighteen).

Fifth Agenda

to grant power to the Board of Commissioners of the Company to appoint a Public Accountant registered in the Financial Services Authority (OJK / formerly Bapepam and LK) who will audit the Company's financial report for the fiscal year 2018 and to grant authority to the Board of Commissioners to determine the honorarium and other requirements for the appointment of the Public Accountant.



The Board of Directors of the Company hereby also announces schedule and procedure on the Cash Dividend Distribution of Rp6.5 (six point five Rupiah) per share as follow:

Schedule of Cash Dividend Distribution:

| Description | Date |
|---|----------------|
| Cum Cash Dividend in Regular and Negotiation Market | April 30, 2018 |
| Ex Cash Dividend in Regular and Negotiation Market | May 2, 2018 |
| Cum Cash Dividend in Cash Market | May 4, 2018 |
| Ex Cash Dividend in Cash Market | May 7, 2018 |
| Recording Date of the Shareholders entitled for the Cash Dividend | May 4, 2018 |
| Cash Dividend Payment | May 24, 2018 |

Procedures of Cash Dividend Distribution:

- a. This announcement constitutes an official notification from the Company, and the Company does not issue specific notification to the Shareholders.
- b. Payment of cash dividend will be made to the Shareholders whose names are listed in the Shareholder List of the Company as of May 4, 2018 at 16.00 Western Indonesian Time (Recording Date).
- c. For those Shareholders whose shares are placed in the collective custody of PT Kustodian Sentral Efek Indonesia ("KSEI"), the payment of cash dividend will be conducted through transfer through KSEI, and will be distributed to the accounts of securities companies and/or custodian banks on May 24, 2018. The payment of cash dividend will be conducted by KSEI to the Shareholders through Securities Company and/or Custodian Banks where the Shareholders keep their accounts. For those Shareholders holding script shares, whereby the shares are not placed under collective custody of KSEI, the cash dividend will be paid through transfer to the Shareholders bank accounts, by informing the names of their banks as well as their account numbers in writing to:
PT Puradelta Lestari Tbk.
Jl. Tol Jakarta Cikampek KM37
Desa Hegarmukti, Kecamatan Cikarang Pusat
Bekasi 17530 - Indonesia
Phone: +62 (21) 8997 1188
Fax: +62 (21) 8997 2029
to : Corporate Secretary
at the latest by 3 (three) working days before cash dividend payment.
- d. The cash dividend will be subject to tax in accordance with the prevailing taxation regulations. The tax applied will be borne by the Shareholders and deducted from the cash dividend paid.
- e. For the Shareholders which are Legal Entity Resident Taxpayers who have not submitted their Taxpayer ID Numbers, are requested to submit the Taxpayer ID Numbers to KSEI or Share Register PT Sinartama Gunita, Plaza BII, Tower 1, 9th floor, Jalan M.H. Thamrin No. 51, Jakarta Pusat, at the latest by May 4, 2018 at 16.00 West Indonesian Time. Without Taxpayer ID Number, cash dividend paid to Indonesia Legal Entity will be subject to Income Tax of 30%.
- f. Foreign Taxpayers who are entitled to utilize the reduced withholding tax rate under the Double Taxation Avoidance Agreements (P3B), are required to fulfill Income Tax Regulation No. 36/2008 Article 26 and submit Certificate of Domiciles (COD) that has been



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legalized to KSEI or Share Register at the latest by May 4, 2018 at 16.00 Western Indonesian Time. In the case that the COD is not provided until the above date, the payment of the cash dividend will be subject to deduction of Withholding Tax Article 26 of 20%.

- g. Cash dividend tax slip for the Shareholders whose name are listed in collective custody of KSEI can be taken at the securities companies and/or custodian bank where the Shareholders keep their accounts. Cash dividend tax slip for the Shareholders holding script shares can be taken at the Share Register.

**Jakarta, April 25, 2018
Board of Directors
PT Puradelta Lestari Tbk**